Aussie Welcomes Commonwealth Bank of Australia's Increased Investment

December 18, 2012

Sydney, New South Wales (RPRN) 12/18/12 — Executive Chairman and Founder John Symond today agreed for the Commonwealth Bank (CBA) to increase its shareholding to 80 percent, by acquiring a further 47 per cent.

John Symond will continue as Executive Chairman of Aussie and will retain a 20 percent shareholding, while continuing to be involved in the growth and direction of the company.

"We welcome this arrangement as CBA's increased interest in Aussie is a great opportunity for the company to further accelerate our growth. We now have the opportunity to grow by investing in our product and service offerings and will remain a strong competitor in the mortgage broking channel," said Mr Symond.

Aussie will continue to offer hundreds of home loan options through its extensive panel of 18 lenders, as well as the range of non-mortgage Aussie products, such as insurance, personal loans and credit cards.

Mr Symond said "We will continue to grow our existing external business relationships with our diverse partners and establish new relationships to ensure we continue to provide a competitive and broad choice of products and services from a diverse range of business partners and lenders to our customers.

"The Commonwealth Bank will give us additional strength to grow and service our customers. We will continue to offer a wide range of options, providing consumers the best options for their needs. It's business as usual for Aussie," he concluded.

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