Grand Estates Auction Offers Exquisite Oceanfront Maui Resort for Auction

December 22, 2011

Maui - Property to be sold January 17 in an "absolute auction"

CHARLOTTE, NC (RPRN) 12/22/11 — Balinese-inspired luxury estate to be sold at January 17 'absolute' auction

After completing the first ever successful absolute auction for a luxury property in Maui, Hawaii last June, Grand Estates Auction Company returns to the island of Maui this year to offer prospective home buyers a new and rare opportunity: a premium oceanfront estate that will go up for absolute auction on January 17, 2012 at 11:00 a.m. with no minimum bid or reserve. The appeal of an absolute auction executed by Grand Estates Auction lays in three factors: true market value of the property; speed of sales; and marketing of the property by Grand Estates Auction.

"The seller has chosen to sell their property in this manner because they like the certainty a no minimum, no reserve sale like this brings. They are confident that whatever value the home fetches at auction is the fair market value. Buyers have the opportunity to get an incredible value and shouldn't miss the chance to bid on a home like this, because opportunities this golden only come around once in a lifetime," said Scott Kirk,executive vice president, Grand Estates Auction Company.

Built in 2005 and renovated last year, this custom Balinese-inspired estate exemplifies Hawaiian architecture at its finest, finished with superb craftsmanship as seen in the exotic Palm wood flooring and antique Thai carved doors found throughout the home. Luxurious finishes also include hand-carved teak, African mahogany, restored red wood, Noche night travertine tile, black granite, basalt rock and Indian black slate.

With over 5661 square feet, this resort features five bedrooms including a Master suite with Spa bathroom , a gourmet kitchen with an antique Chinese island, a walk-in wine room, three laundry centers, 5 ½ bathrooms, two guest suites with private baths, and an attached Ohana guest studio with kitchen, full bathroom and private entrance. Expansive entertaining areas and 20-foot pitched ceilings provide openness inside the home, while sliding pocket doors that unite the living room with the lanai and lagoon pool bring the outdoors in with coastal breezes and sunset views over the water.

Located on the dramatic Kahana coastline, this elegant estate is within walking distance of pristine beaches, shopping and the world-class Kapalua resort offering championship golf courses and tennis courts.

The January 17 auction begins at 11:00 a.m. Prospective bidders may tour the property starting at 11:00 a.m. on Thursday, January 12 and continuing until auction day. Grand Estates auctions are open only to registered bidders, who are required to submit a $100,000 refundable cashier's or certified check prior to the auction. Prospective bidders and sellers should contact Grand Estates Auction Co. at 800 552-8120 or 704 529-0026 for bid registration requirements and to inquire about the showing schedule before the auction.

For more information and view a slide shows, visit www.GrandEstatesAuction.com

About Grand Estates

Grand Estates Auction Company is the first of its kind to exclusively market and auction one-of-a-kind, luxury residential real estate typically priced between $1.5 million and $10 million – in North American and Caribbean resort areas. Our mission is to provide our clients with a swift, strategic marketing process that will achieve top dollar value for their properties with no contingencies, and to execute an aggressive, global marketing campaign to engage qualified local, national, and

international buyers of luxury real estate. Established in 1999, the family-owned and operated company has offices in Atlanta, Charlotte, Dallas, La Jolla, Calif., Naples, Fla., and Vail, Colo. For more information, visit www.grandestatesauction.com or join us at https://www.facebook.com/GrandEstates.

To request an interview with Scott Kirk, executive vice president, contact Anne Howard at (866) 982-1116 ext 1.

Review previous Grand Estates Auction press release.

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About the author:
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