

# Private Trading Raises Twitter Valuation to \$7.7 Billion

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SAN FRANCISCO (RPRN) 03/07/11 — The latest auction of Twitter shares on Sharespost valued the company at \$7.7 billion, which is almost twice as high as Twitter's valuation after a round of funding in January.

According to Sharespost, a secondary market that lets investors trade with otherwise illiquid assets, investors have agreed to buy 35,000 shares of Twitter's Series B preferred stock at \$34.50 per share. Multiplying that figure with the 223.7 million fully diluted Twitter shares listed by Sharespost one gets a staggering \$7.718 billion.

Facebook has experienced a similar growth on secondary markets in the past two years: after being valued at a mere \$9.5 billion in November 2009, a round of funding in

January this year valued it at \$50 billion, with the latest trades with the company's shares pushing the number even higher, to \$65 billion.

What do you think? Are these valuations based in real expectations of these companies' future performance, or have we entered another bubble? Please, share your opinions in the comments.

**Media Web Address:** [http://mashable.com/2011/03/07/twitter-valuation-7-7-billion/?utm\\_source=feedburner&utm\\_medium=feed&utm\\_campaign=Feed%3A+Mashable+%28Mashable%29](http://mashable.com/2011/03/07/twitter-valuation-7-7-billion/?utm_source=feedburner&utm_medium=feed&utm_campaign=Feed%3A+Mashable+%28Mashable%29)

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