Suleiman Kerimov Foundation Fails to Publish Annual Reports.

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KerimovVictimsGroup

Russia (RPRN) 05/27/14 — Since 2013 The Suleiman Kerimov Foundation, an allegedly charitable foundation, has been holding and running Suleiman Kerimov's entire abroad financial assets in the scope of billions of dollars. However, the foundation has yet to produce the 2013 financial annual report. Now the KVG wonders what does the charitable foundation has to hide.

The Suleyman Kerimov Foundation (SKF), Suleiman Kerimov's charitable organization established in 2007, has been holding his elaborate structure of foreign assets since 2013, as part of Kerimov's attempt to go around a Russian law forbidding him from holding any financial assets abroad during his service as a member of the Russian parliament (the Duma). The allegedly charitable foundation is now the owner of financial assets in the scope of billions of dollars, held in an elaborate structure of offshore companies.

Though the foundation now handles financials assets valued at billions of dollars, it did not bother to publish an annual financial report for the year 2013 until now, five months into 2014. It seems the does not feel any obligation to report its actions to investors and the general public, even though it is should be obligated to do so. The KVG wonders- why has the Kerimov foundation failed to publish its financial reports? What does the charitable foundation has to hide from the public?

This is yet another example of the clandestine and suspicious conduct of Suleiman Kerimov and his associates, which justifies and strengthens the campaign against controversial Russian politician and businessman, Suleiman Kerimov. The KVG is calling to initiate an investigation by US & UK authorities into the actions of Suleiman Kerimov, with regards to his conduct in the Potash sector. The KVG site features details of the suspicious conduct by Kerimov and his colleagues during the months that preceded Kerimov's declaration, as well as a call for action by the authorities in this matter. They Kerimov Suleiman encourages others who were hurt by Kerimov's conduct to approach it via the website, which would continue to operate in an attempt to reach as many of his victims as possible.

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